



Questions & Answers from 2024 Annual Meeting

The following question was asked during the 2024 Annual Meeting of Stockholders on May 15, 2024, and the answer is provided for future reference by our Stockholders.

- Q: The company has in place a plurality vote standard for the election of directors which virtually assures the election of all board nominees. Has or will the board consider the adoption of the more demanding majority votes standard that is prevalent in the market?
- A: Although Section 1.9(b) of the Amended and Restated Bylaws of the Company (the “Bylaws”) does provide for a plurality vote in all elections of Directors, such elections are also subject to a Majority Voting requirement as provided in Section 1.9(c) of the Bylaws. A copy of the Bylaws and the referenced sections can be found at <https://investors.babcock.com/home/corporate-governance/>.

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